



TENDER DOCUMENT FOR E-AUCTION

Terms and Conditions of Online Public Auction (e-Auction) for sale of Property as per e-Auction ID No.:

(Note: For more information, Bidder(s) are requested to go through the Sale Notice published by Assets Care & Reconstruction Enterprise Ltd.)

REGISTERED OFFICE:

**14th Floor, Eros Corporate Tower,
Nehru Place, New Delhi-110019**

CORPORATE OFFICE:

**C Wing-502, One BKC, G-Block,
Plot-C-66, Bandra Kurla Complex,
Mumbai – 400 051 (Maharashtra).**

Bidding at last minute should be avoided in Bidders' own interest. Neither the Authorised Service Provider nor the Auctioneer would be liable for any losses/ lapses/ failure, in such cases.

BID/ TENDER/ AUCTION DOCUMENT

**PROPERTY FOR SALE ON
“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” BASIS
(PROPERTY TAKEN OVER UNDER THE SECURITISATION AND RECONSTRUCTION
OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002)**

1. **Name of Bidder(s)/ Tenderer(s):** _____

(in block letters only)
2. **Address of Bidder(s)/ Tenderer(s):** _____

(in block letters only)
3. **Source of Bid:** _____
4. **Property Description of Secured Asset:**
5. **Name of Borrower/ Co-Borrowers :**
6. **Loan Account Number :**
7. **Date of E-auction :**
8. **Bid/ Tender Price offered:** Rs. _____ *(in figure)* Rupees _____
_____ only *(in words)*
9. **Copy of the terms and conditions duly signed are enclosed herewith.**

Date: _____._____.2026

(Signature of Bidder(s)/ Tenderer(s))

LETTER SUBMITTING BID/ TENDER/ OFFER

____.____.2026

To,

**THE AUTHORISED OFFICER,
ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.
14TH FLOOR, EROS CORPORATE TOWER,
NEHRU PLACE, NEW DELHI-110009**

Dear Sir,

1. With reference to your Notice inviting tender, I/ we do hereby offer to purchase the Scheduled Property(ies), through e-Auction, as mentioned in the instant Bid/ Auction/ Tender Document and Sale Notice i.e., _____

2. I/ We have seen/ inspected the Scheduled Property(ies) on my/ our own and have clearly understood the terms and conditions mentioned in the Bid/ Auction/ Tender Document, published Sale Notice along with those mentioned herein. I/ We hereby unconditionally agree to comply with and to be bound by the said terms and conditions mentioned herein.
3. I/ We have gone through the 'Business Rules for e-Auction' along with the 'Terms and Conditions of e-Auction' annexed with the instant Tender Document.
4. I/ We have deposited an EMD of Rs. _____ /- (Rupees _____ Only) by _____ bearing No. _____, dated _____.2026, drawn on _____ Bank, to the credit of "ACRE-_____-Trust", Bank Name: **IDBI BANK LTD**, Bank Account No. _____, IFSC code: **IBKL0000901**, before submitting the tender online.
5. I/ We hereby agree that the EMD amount deposited with the Auctioneer shall be forfeited if my/ our tender is accepted and I/ we fail, for any reason whatsoever, to make payment of the initial deposit in accordance with the terms and conditions of the Tender Document.
6. I/ We understand that the Auctioneer is neither bound to accept any Offer/ Bid/ Tender that the Auctioneer may receive nor to conduct the e-Auction as scheduled.
7. I/ We further declare that I/ we intend to purchase the Scheduled Property(ies) from the Auctioneer for my/ our personal/ business use, and that the information revealed by me/ us in the Tender Document is true and correct to the best of my/ our knowledge. I/ We agree that if any of the statement/ information revealed by me/us is found to be incorrect and/ or untrue, the bid submitted by me/ us is liable to be cancelled and in such case, the EMD paid by me/ us is liable to be forfeited by the Auctioneer. Further, the Auctioneer shall be at a liberty to annul the offer made by me/ us at any point of time. I/ We agree that after my/ our offer for purchase of the Scheduled Property is accepted by the Auctioneer, and I/ we fail to accept or act upon the terms and conditions of the Bid Acceptance Letter, or am/ are not able to make the payment within the

time limit prescribed in the Bid Acceptance Letter, for any reason whatsoever, and/ or fail to fulfil any terms and conditions of the Tender Document and the Bid Acceptance Letter, the EMD along with any other monies paid by me/ us along with the Tender Document and thereafter, are liable to be forfeited by the Auctioneer, and the Auctioneer has further reserved its right to proceed against me/ us for specific performance of the contract, if deem fit by the Auctioneer.

- 8.** I/ We hereby agree to participate in the e-Auction on the following terms and conditions:
- a.** Auction/ Bidding shall be through “Online Electronic Bidding” accessible from Auction Website: www.bankeauctions.com and the same would be conducted from **02:30 PM to 03:30 PM** with automated extensions of 5 minutes each, subject to the extension conditions prescribed herein.
 - b.** Bidder(s) shall increase their bids at the time of bidding in e-Auction.
 - c.** The e-Auction will close as per the closing time, if no bid is submitted during the last 5 minutes of the closing time of the e-Auction. In case where bids are placed in the last 5 minutes of closing of e-Auction, the closing time would automatically be extended by 5 minutes, subject to the extension conditions prescribed herein. The automated extensions would continue till no bid is submitted in the last 5 minutes, and thereafter, the e-Auction would be closed.
 - d.** I/ We will go through the aforementioned Auction website www.bankeauctions.com, and in our own interest, avail the online training on e–Auction from the Authorised Service Provider on : **+91 99481 82222**; e-mails: dharaani.p@clindia.com
 - e.** The Auctioneer will not be liable towards Bidder(s) for any interruption or delay in accessing the Auction Website for any reason whatsoever, or for the inability of Bidder(s) to get training from the Authorised Service Provider.
 - f.** Bids, once made by Bidder(s), will be final, and Bidder(s) will not be able to cancel/ withdraw the same.
 - g.** I/ We agree that all communications made by the Auctioneer and/ or the Authorised Service Provider will be treated as service in due course.
 - h.** During e-Auction, if no bid is received within the specified time, the Auctioneer, at its sole discretion, may decide to conduct another e-Auction, or discard the instant e-Auction without assigning any reason thereof.

Yours truly,

(Signature of the Bidder(s))

NAME OF THE BIDDER(S): _____

ADDRESS: **(1) OFFICE:** _____

(2) RESIDENCE: _____

LANDLINE NOS.: **(1) OFFICE:** _____

(3) RESIDENCE: _____

E-MAIL ID(S): _____
(Mandatory)

MOBILE NO(S).: _____ ; _____
(Mandatory)

BUSINESS RULES FOR E-AUCTION

1. The Auctioneer shall finalize the sale of Secured Asset(s) through online public auction (e-Auction), and for such purposes, arrangements have been made with the Authorised Service Provider. Please go through the guidelines given below and submit your acceptance to the same.
2. Computerized e-Auction shall be conducted by the Auctioneer on a specified date, while the Bidder(s) shall be bidding from a place of their choice. However, internet connectivity and other paraphernalia requirements shall have to be ensured by Bidder(s) themselves. In case of failure of internet connectivity, due to any reason whatsoever, Bidder(s) shall be responsible for the same; and it is to be noted that neither the Auctioneer nor the Authorised Service Provider shall be responsible for such unforeseen circumstances. *In order to avoid such contingent situations, Bidder(s) are requested to make all necessary arrangements, as required, so that they are able to circumvent such unforeseen situations, and be able to successfully participate in e-Auction. Further, Bidder(s) are requested to not wait till the last minute to quote their bids, in order to avoid any such unforeseen situation.*
3. Please note that a Reserve Price for item(s) of e-Auction is open to all participating Bidder(s). Any Bidder can start bidding in e-Auction by submitting a bid higher than the Reserve Price specified by the Auctioneer. Please note that the first bid in the e-Auction should be higher than the Reserve Price, and all subsequent bids, in order to outbid the latest bid, will have to be higher than the latest bid by at least one increment, or by multiple increments. The incremental value is mentioned as **Annexure 1**
4. The Authorised Service Provider shall arrange to train person(s), without any cost to Bidder(s). Such trained person(s) shall explain to Bidder(s), the Business Rules for e-Auction to be adopted along with Tender Document. You are required to give your compliance for the same before the start of e-Auction.
5. **Purpose of Bid:** Sale of Secured Asset(s) by the Auctioneer. *(Please refer the published Auction Notice)*
6. **Type of Auction:** e-Auction
7. **Bidding Currency:** Bidding will be conducted in Indian Rupees (INR).
8. **Reserve Price and Incremental Value:** Reserve Price and Incremental Value shall be available to Bidder(s) on their bidding screen.
9. **Bid Price:** Bidder(s) have to quote the total price.
10. For other terms and conditions, please see the Auction Notice published by the Auctioneer.
11. **Procedure of e-Auction:**

I. e-Form Submission:

- All interested Bidder(s) need to fill the form available online on the e-Auction website, as mentioned in the Auction Schedule hereinabove, with all details sought in the Tender Document provided by the Auctioneer.

II. Online e-Auction:

- The Auctioneer will declare Reserve Price, which shall be visible to Bidder(s) at the start of e-Auction. Please note that the Reserve Price of an item in e-Auction is open to all participating Bidder(s). Bidder(s) can start bidding in the e-Auction by giving a bid higher than the Reserve Price, and all subsequent bids will have to be higher than the latest bid by at least one increment, or multiple increments.
 - The incremental value for bidding, as fixed by the Auctioneer can be viewed by the Bidder(s) on their bidding screen.
 - The e-Auction shall be open for a period of **1 hour**. However, if a Bidder places a bid during the last 5 minutes of e-Auction, and if the same is accepted, then the duration for e-Auction shall automatically be extended for 5 more minutes, for the entire e-Auction (i.e. for all the items of e-Auction). Please note that such automated extension will take place only if such accepted bid comes during the last 5 minutes of e-Auction, and that the same is in terms of the Auction Notice published by the Auctioneer and the Tender Document. If the bid received in last 5 minutes is not valid, then automated extension will not take place. In case there is no bid placed in the last 5 minutes of e-Auction, the e-Auction shall automatically be closed, without any extension. *However, Bidder(s) are advised not to wait till the last minute to place their bids, during the period of automated extension, to avoid glitches related to internet connectivity, network problem, system crash, power failure, etc.*
12. During an e-Auction, if no bid is received within the specified time, the Auctioneer, at its discretion, may decide to revise the Reserve Price/ extend time of Auction/ scrap the auction/ proceed with conventional mode of auctioning.
13. That a bid shall be taken as an offer to buy. Bids, once made, cannot be cancelled or withdrawn, and Bidder(s) shall be bound to buy the item(s)/ secured asset(s) in the e-Auction at the final bid price placed by the Bidder. Failure of the Bidder to comply with any of the terms and conditions of the Auction Notice and Tender Document will result in forfeiture of the amount paid to the Auctioneer. Should a Bidder choose to cancel or withdraw his bid, the Auctioneer shall take any action as it may deem appropriate.
14. Bidder(s) will be able to view the following contents on the bid screen along with necessary fields for e-Auction:
- a. Reserve Price and Incremental Value.

- b. Bid placed by Bidder(s).
 - c. Details of bid(s) placed by Bidder.
 - d. Leading bid in the Auction.
15. The decision of the Auctioneer with respect to the declaration of successful Bidder(s) shall be final and binding on all Bidders.
16. The Auctioneer shall be at a liberty to cancel Auction at any time, before declaring the successful Bidder, without assigning any reason.
17. The Auctioneer and the Authorised Service Provider shall not be liable to Bidder(s) for any interruptions or delays whatsoever, in accessing the Auction website.
18. Bidder(s) are required to submit an unconditional acceptance to the terms and conditions, and modalities as prescribed herein, before participating in e-Auction.
19. **Duration of e-Auction:** e-Auction would be from **02:30 PM to 03:30 PM**, as provided in the Auction Notice, following the automated extensions of 5 minutes each, if any. *Bidder(s) are advised not to wait till the last minute to enter a bid, in order to avoid glitches related with internet connectivity, network problems, system crash down, power failure, etc.*
20. **Successful Bidder:** At the end of e-Auction, the Auctioneer will evaluate all bids submitted and thereafter would decide the successful Bidder. The decision of the Auctioneer will be final and binding on all Bidder(s).

Other Terms and Conditions

- Bidder(s) or their representative shall not be involved in price manipulation of any kind, directly or indirectly, by colluding with other Bidder(s).
- Bidder(s) or their representative shall not divulge their bid or any other exclusive details of the Auctioneer to any other party.
- The decision of the Auctioneer regarding the declaration of successful Bidder shall be final and binding on all Bidder(s).
- The Auctioneer and the Authorised Service Provider shall not be liable towards Bidder(s) for any interruption or delay in accessing to the Auction Website, irrespective of any reason whatsoever.
- The Auctioneer and the Authorised Service Provider shall not be liable for any damages, including but not limited to negligence on part of Bidder(s). The Authorised Service Provider will not be held liable for any consequential damages, including but not limited to systems glitches, inability to use the system, loss of electronic information, etc.

TERMS AND CONDITIONS OF E-AUCTION

The sale under the instant Tender Document shall be subject to the terms and conditions prescribed in the Security Interest (Enforcement) Rules, 2002 along with the following conditions:

- i)** The Auctioneer can cancel the auction of Scheduled Property(ies) at any time, on or before the date fixed for e-Auction.
- ii)** The particulars of the Schedule herein have been stated to the best of the information available with the Auctioneer, and the Auctioneer shall not be liable for any error, misstatement or omission in such proclamation.
- iii)** Intending Bidder(s) shall have a valid e-Mail address. For details regarding e-Auction, please contact the Authorised Service Provider viz. (For Bidding and Technical Support – Contact: Mr. P Dharani Krishna on +91 9948182222) e-Mail: dharaani.p@clindia.com
- iv)** The Scheduled Property(ies) can be inspected on prior appointment and on or before the date of e auction.
- v)** The Property(ies) shall not be sold at a price lower than the prescribed Reserve Price.
- vi)** The Tender Document shall be accompanied by Earnest Money Deposit (“**EMD**”) equivalent to 10% of the Reserve Price, which is to be paid by DD/ RTGS/ NEFT in favour of **bank account details mentioned in Annexure II**
- vii)** All interested Bidder(s) shall submit Affidavit that they are eligible under Section 29A of Insolvency and Bankruptcy Code, 2016 (‘IBC’/ ‘Code’) for participation in E-auction process. Further, the interested Bidder(s) agrees and undertakes to disclose/inform forthwith, to the Auctioneer, if the interested Bidder(s) becomes aware of any change in factual information in relation to it or its connected person (as defined under the Code) which would make it ineligible to submit a bid under Section 29A of IBC at any stage of the auction process, after the submission of this affidavit. Further, the interested Bidder(s) required to furnish disclosure(s) to establish and assess the eligibility of the interested Bidder(s) under Section 29A of the IBC along with supporting documents confirming the same.
- viii)** The EMD of unsuccessful Bidder(s) will be refunded within 15 days of closure of e-Auction, as per the details provided by such Bidder(s) in the “Tender Document”. The Bidder(s) will not be entitled to claim any interests, costs, expenses and/ or any other charges, if any.
- ix)** The offer should be made in the instant Tender Document. A copy of such Tender Document along with all enclosures and UTR No. shall be submitted online, by the last date of EMD payment. After submitting the Tender Document online, a manually signed hard copy of such offer submitted online along with copies of enclosures should be sent in a sealed envelope to the Authorized Officer of the Auctioneer at the office address as mentioned hereinabove.
- x)** In case of any dispute arising as to the validity of bid, amount of bid, EMD, eligibility of Bidder(s), authorisation of person(s) representing Bidder(s), etc., the interpretation and decision of the Auctioneer shall be final and binding on all Bidder(s). In such an eventuality, the Auctioneer shall in its sole discretion be entitled to call off the instant auction and may again put the property to sale on such date and time, as may be decided by the Auctioneer.
- xi)** The Bid Price to be submitted shall be above the prescribed Reserve Price, and all Bidder(s) shall enhance their bids as mentioned in Annexure I
- xii)** The Auctioneer has an absolute right and discretion to accept or reject any or all bid(s), or to

adjourn/ postpone/ cancel the auction, or to modify the terms and conditions of the auction, without assigning any reason or providing prior notice.

- xiii)** In case of sale of an immovable property, the successful Bidder will have to pay 25% (inclusive of 10% EMD amount deposited with the bid) of the Bid/ Sale Price immediately, i.e. either on the same date or not later than the next working day, in favour of **bank account details mentioned in Annexure II**, and the remaining balance of 75% within 15 days from the date of Sale Confirmation Letter. However, the said period to deposit the balance amount of the Sale Price shall not exceed more than 90 days from the date of Sale Confirmation Letter issued by the Auctioneer. The payment towards the Bid/ Sale Price, except for 10% EMD, can be made by DD/ RTGS/ NEFT or through any other proper banking channels. In an event of default in payment of any of these amounts, or if the sale could not be completed by reason of default on part of the successful Bidder, the Auctioneer shall be entitled to forfeit all amounts paid by the successful Bidder along with an absolute discretion to put up the Scheduled Property(ies) for re-auction/ resale, and such defaulting Bidder shall forfeit all claims with respect to the Scheduled Property, or to any part of the sum for which the Scheduled Property may be subsequently sold.
- xiv)** The auction will be an online e-Auction conducted on the Auction Website i.e. www.bankeauctions.com from **02:30 PM to 03:30 PM** with automated extensions of 5 minutes each, subject to the extension conditions prescribed herein.
- xv)** The Scheduled Property(ies) is strictly offered for sale on **“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” BASIS** with all known and unknown encumbrance. The Auctioneer, thus, does not undertake any liability to procure any permission/ license, NOC, etc., in respect of the Scheduled Property(ies) offered for sale. The Auctioneer is also not liable for outstanding dues of water bills, service charges, transfer fees, electricity dues, dues of Municipal Corporation/ local authority/ CHS and/ or other dues, taxes, if any, with respect to the Scheduled Property(ies).
- xvi)** The Authorised Officer (AO) shall not be held responsible for internet connectivity, network problems, system crashdown, powerfailure etc.
- xvii)** At any stage of the auction, the AO may accept/ reject/ modify/ cancel the bid/ offer or postpone the Auction without assigning any reason thereof and without any prior notice.
- xviii)** The successful purchaser/ bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/ delivered in his/ her/ its favour as per the applicable law
- xix)** The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid.
- xx)** The auction advertisement does not constitute and will not constitute any commitment or any representation of ACRE. The AO of ACRE shall not be responsible in anyway for any third-party claims/ rights/ dues.
- xxi)** The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undersigned shall not be responsible/ liable for any error, misstatement or omission.
- xxii)** Bidder(s) are advised, in their own interest, to verify the area of the premises of the Scheduled Property, and any outstanding dues like Sales Tax, Excise Duties, etc., from respective authorities to their own satisfaction, before submitting the bid.

- xxiii)** Bidder(s) making conditional offers may be treated invalid. Further, a any communication regarding change in the bids already submitted will not be entertained. If a Bidder wishes to give a fresh offer, he may file a fresh bid along with appropriate EMD and tender fees, at any time before the last prescribed date for submission of bids in the concerned advertisement/ published Auction Notice.
- xxiv)** The successful Bidder will be required to bear all necessary expenses like stamp duties, registration expenses, etc., for transfer of the Scheduled Property(ies) in the name of such successful Bidder.
- xxv)** The Auctioneer reserves its right to accept or reject any or all bids, without giving any notice or assigning any reason thereof.
- xxvi)** Sale Certificate shall only be issued in the name of the successful Bidder, in whose name the bid is submitted.
- xxvii)** Physical possession of the property, along with the original title deeds, shall be delivered to the Successful Bidder upon or subsequent to the registration of the Sale Certificate.
- xxviii)** Disputes, if any, shall be within the jurisdiction of the Courts of New Delhi.
- xxix)** Words and expressions used herein shall have the same meaning, respectively, as assigned in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the Security Interest (Enforcement) Rules, 2002.

Date: _____.____.2026

(Signature of Bidder(s)/ Tenderer(s))

Annexure I

Incremental Amounts :

Reserve Price Slabs	Incremental Amount
Upto ₹ 50 Lakhs	₹ 5000
Above ₹ 50 Lakhs to ₹ 1 Cr	₹ 10000
Above ₹ 1 Cr to ₹ 2 Cr	₹ 15000
Above ₹ 2 Cr	₹ 25000

Annexure II

Bank Account Details :

Bank Account Name	Account Number	Bank Name	IFSC Code
ACRE-158-TRUST	901102000041876	IDBI Bank	IBKL0000901
ACRE-166-TRUST	901102000042112	IDBI Bank	IBKL0000901
ACRE-174-TRUST	901102000042103	IDBI Bank	IBKL0000901
ACRE-178-TRUST	901102000042617	IDBI Bank	IBKL0000901
ACRE-188-TRUST	11050200043471	Federal Bank	FDRL0001105
ACRE-196-TRUST	054302000052351	Indian Overseas Bank	IOBA0000543
ACRE-201-TRUST	0901102000043403	IDBI	IBKL0000901
ACRE-202-TRUST	0901102000043458	IDBI	IBKL0000901
ACRE-203-TRUST	0901102000043449	IDBI	IBKL0000901

DECLARATION AND UNDERTAKING

Date:

To,
The Authorised Officer,
Assets Care & Reconstruction Enterprises Ltd
14th Floor, Eros Corporate Tower, Nehru Place
New Delhi-110019

From,

Name	
Age/Date of Incorporation	
Address	
PAN	
Aadhar Number	
Date of the E-auction	
Account Name/Borrower Name	
Details of Assets for which bid is submitted	

Sub: Disclosure of Eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 (IBC) and declaration for submitting bids towards purchase of Secured Asset.

Dear Sir,

I / we the undersigned bidder (s) have understood the provisions of section 29A of the Insolvency and Bankruptcy Code, 2016 (IBC) and in wake of the same, we submit this declaration under the

said section 29A of the IBC and further do hereby certify and declare unconditionally that we the undersigned bidder (s) are not a person (s) as mentioned below and amounting to disqualification criteria as per the provisions of the Section 29A of the Insolvency and Bankruptcy Code, 2016.

- a) undischarged insolvent;
- b) willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949);
- c) At the time of submission of the bid form and EMD, account of the bidder (s) is under the control of borrower and or classified as NPA in accordance with the guidelines issued by RBI under the Banking Regulation Act, 1949 or the guidelines of the Financial sector regulator issued under any other law for the time being in force and at least a period of 1 year has been lapsed from the date of such classification till date of
- d) Convicted for any offence punishable with imprisonment –
 - (i) for two years or more under any Act specified under the Twelfth Schedule; or
 - (ii) for seven years or more under any law for the time being in force:
- e) Disqualified to act as a director under the Companies Act, 2013 (18 of 2013):
- f) Prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) Promoter or in the management or control of a Borrower Company in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Competent Authority under any prevailing laws:
- h) Executed a guarantee in favour of a creditor in respect of a Borrower against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part
- i) Subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- j) Connected person not eligible under clauses (a) to (i).
- k) Not a holding company, subsidiary company, associate company or related party in any manner.
- l) Bidder (s) unconditionally and irrevocably undertakes that it shall provide all data documents and information as may be required by the Secured creditor to verify the statements made under this declaration and undertaking.
- m) Bidder (s) also declare and undertake that in case of bidder (s) becomes ineligible at any stage after submitting bid along-with EMD and during the bidding Process till issuance of Sale

Certificate, it would inform the Secured Creditor forthwith on becoming ineligible. In such case, EMD deposited shall be forfeited.

- n) It is also further undertaken that the bid form will remain binding unless rejected by the secured Creditor in writing.
- o) Such other entity or category as may be barred and or notified by State or Central Government and or restrained by Court of Law from participating / conducting any such transactions.

VERIFICATION

I / We the bidder (s) abovenamed, do hereby solemnly declare and affirm that the above statement given by me / us is true and correct to the best of my / our knowledge and belief and nothing stated above is false or misrepresentation or misleading.

Signature of Bidder