

TENDER DETAILS:

1. Copy of tender document containing details of assets and particulars of terms & conditions of sale forming part of this sale notice may be collected from the office of Authorised Officer at 2nd Floor, Mohan Dev Building, 13, Tolstoy Marg, New Delhi - 110 019 from **11.02.2020** onwards on payment of **Rs.500/-** by DD/Pay Order only favouring "Assets Care & Reconstruction Enterprise Ltd." payable at New Delhi. The tender document can also be downloaded from ACRE's website at www.acreindia.co from **11.02.2020**. However, the submission of such downloaded tender document should be accompanied by a demand draft of **Rs.500/-** towards the cost of the tender document at the time of submission of bid.
2. Interested parties shall submit their bid along with Earnest Money Deposit (EMD) in the form of Demand Draft/ Pay Order in favour of "Assets Care & Reconstruction Enterprise Ltd." payable at New Delhi drawn on any Nationalized / Scheduled Bank in sealed cover super scribed "Bid for property in the matter of Bharat Ratilal Delivala and others " addressed to "The Authorized Officer, "Assets Care & Reconstruction Enterprise Ltd." at the address mentioned hereinabove. No Interest shall be payable by the Authorized Officer/ ACRE on the EMD. The sealed bid can be dropped in the Tender Box to be kept at the reception of ACRE at the above mentioned address on or before **17.03.2020 by 11.30 AM**. The sealed bids may also be couriered or sent by speed post to ACRE at the same address but in any case must be delivered on or before **17.03.2020 by 11.30 A.M.**
3. The bids so received by the Authorised Officer shall be opened and considered by the Asset Sale Committee (ASC) of ACRE, at **12.00 P.M on 17.03.2020** at the address mentioned in Column No. V of the Sale Notice in the presence of the bidders who wish to attend the auction proceedings. The Authorised Officer may allow inter-se bidding amongst eligible bidders as per the terms of the Tender Document. The assets shall not be sold below the reserve price.
4. The successful bidder shall deposit 25% of the amount of sale price after adjusting the EMD already deposited on the same day or not later next working day as the case may be on acceptance of the offer by the Authorised Officer failing which the EMD shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of issue of letter of acceptance confirming the highest bid (Letter of Acceptance). If the 15th day happens to be Sunday or holiday, the balance 75% may be deposited on the next working day. In case of failure to deposit the balance amount within the prescribed period mentioned above, the amount deposited shall be forfeited. The Authorised Officer reserves the right to accept or reject any/ or all the bids or to adjourn, postpone or cancel the auction sale without assigning any reason thereof.
5. For any clarification/ information, interested parties may contact Mr. R.R.Mahapatra (09910612974).

Place : New Delhi
Dated : **11.02.2020**

Sd/-
Authorised Officer
Assets Care & Reconstruction Enterprise Ltd.