

Assets Care & Reconstruction Enterprise Ltd.

2nd Floor, Mohandev Bldg., 13, Tolstoy Marg, New Delhi-110001.
Tel. No : 011-43115600 Fax No. : 011-43115618 | CIN No. U65993DL2002PLC115769

SALE NOTICE

(In terms of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) read with Rule 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002)

Pursuant to possession taken by the Authorised Officer under SARFAESI Act, 2002 on 15.12.2019 in line with order of Hon'ble Debts Recovery Tribunal-I Ahmedabad in S.A. no. 165 / 2019 disposed of on 09.08.2019 as well as order dated 01.02.2019 of Hon'ble Gujarat High Court passed in Special Civil Application no. 19989 / 2018 (converted from SCA/37363/2018 dtd 18.12.2018) for recovery of secured debts of Assets Care and Reconstruction Enterprise Ltd. (ACRE) in the matter of Bharat Ratilal Delivala ("the Borrower/ Guarantor") and others amounting to Rs. 3,93,04,109/- (Three Crores Ninety Three lakhs Four Thousand One Hundred Nine Only) as per 13(2) notice dated 24.05.2016 along with future interest thereon from 25.05.2016 till payment with cost and charges. SEALED BIDS are invited by the undersigned on "AS IS WHERE IS", "WHATEVER THERE IS BASIS" & "NO RECOURSE BASIS" for purchase of the immovable/movable property as per particulars given below:-
The details of the Auction are given below :

Description of Secured Assets (i)	Reserve Price (ii)	Earnest Money Deposit (iii)	Date of Inspection (iv)	Date & Time of Auction (v)
All that pieces & Parcel immovable property situated at 2nd Floor Chakravarti Complex, Near Vijay Char Rasta, Navarangpura, Ahmedabad, T.P. Scheme No. 19, Final Plot No. 267 Admeasuring 487 sq. mts. Having built up area of 1681.25 Sq. Ft. and in the name of Smt. Neha Bhupendra Gandhi, Smt. Nayana Navinchandra Gandhi, Smt. Smita Dharmendra Gandhi and bounded as below: East - Sub Plot No. 2A, West - Road 40 Ft., North - Road 80 Ft. & South Sub -Plot No.4	Rs. 75.00 lakhs	Rs. 7.50 lakhs	13.03.2021 11.00 A.M onwards to 2.00 P.M.	22.03.2021 at 12.00 P.M, ACRE Ltd., at 2nd Floor Mohan Dev Building, 13, Tolstoy Marg New, New Delhi-110001.

Details of Guarantors: Sh. Bharat Ratilal Delivala, Sh. Dharmendra Babulal Gandhi, Sh. Bhupendra Babulal Gandhi, Smt. Neha Bhupendra Gandhi, Smt. Neha Bhupendra Gandhi, Smt. Sunita Dharmendra gandhi, Smt. Nayana Navichandra Gandhi,
Please visit ACRE's website www.acreindia.co for tender details, documents and other relevant details.

Place : New Delhi

Dated : 03.03 2021

Sd/-

R.R. Mahapatra)
Assets Care & Reconstruction Enterprise Ltd.